

RFO Annual Report

Financial year 1 April 2020 to 31 March 2021 Accounts being prepared on a Receipts and Payments basis.

Once approved by the parish council, and parts 1&2 of the AGAR completed and signed, will be submitted to the external auditors (PKF Littlejohn) by 30 June 2021.

Annual Inspection by the public is scheduled for Monday 14 June to Friday 23 July 2021. Will be available for inspection on the Parish Council website, and Covid-19 restrictions permitting, in the Parish Council office.

Deadline for submission of audited accounts and completed part 3 of the AGAR: 30 September 2021.

Subject to any final adjustments:

Total receipts £173,482

Made up of

- Precept - £89,017
- Contracted work for CCC (inc Fen Maintenance) - £10,704
- Burial and memorial fees - £2,179
- Bank interest - £62
- CIL - £31,000
- S106 grants - £14,775
- Other grants - £15,250
- VAT refund - £10,270
- VE Day receipts - £225

Total payments £130,216

Made up of

- General Account
 - Office and administration, inc salaries - £40,199
 - Annual parish grants - £2,290
 - General purposes, inc parish upkeep and maintenance - £32,332
 - Burial Board - £210
- CIL expenditure - £6,439
- S106 grant expenditure - £12,000
- Other grant expenditure - £24,705
- VE Day refunds - £2,702
- VAT paid - £9,340

Movement in reserves

- General Account - £17,862
- CIL - £24,561
- S106 grants - £2,775
- Fen Maintenance - £10,000
- Community Warden - £2,490
- Other grants – (£11,945)
- VE Day event – (£2,477)

Budget 2021/22 – significant changes

Precept

Increase from £89,017 to £110,187

To cover:

- Increased expenditure on Parish upkeep and maintenance;
- Support for building of Fenstanton Village Hall;
- Support for Community Warden (top up to CCC grant).

Other significant financial commitments already made

- Speed reduction in High Street;
- Parking bays in Chequer Street (top up to CCC Local Highways Initiative grant);
- Upgrade of Pond and Clock Tower (top up to Mick George grant);
- MUGA (top up to A14 Community Fund grant);
- Additional seating and picnic/play tables.
- CIL funding for Village Hall
- Repair and refurbishment of bus shelters